

**HOLLY ACADEMY**  
**820 Academy Rd.**  
**Holly, MI 48442**

**Resolution of the Holly Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Holly Academy for the fiscal year ending June 30, 2010.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 31,000
State	5,301,461
Federal	221,545
ISD	<u>82,083</u>
 Total Revenue	 <u>\$ 5,636,089</u>

BE IT FURTHER RESOLVED, that \$5,634,608 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 2,972,696
Added Needs	382,842
Support Services:	
Pupil	152,695
Instructional Staff	343,999
General Administration	168,798
School Administration	300,413
Business	180,505
Operations/Maintenance	535,460
Central Services	1,200
Building Improvements	251,500
Outgoing Transfers and Other Transactions	<u>344,500</u>
 Total Appropriated	 <u>\$ 5,634,608</u>
Excess Revenues Over (Under) Expenditures	\$ 1,481
Fund Balance, July 1, 2009 (estimated)	<u>\$ 1,655,184</u>
Ending Fund Balance, June 30, 2010 (estimated)	<u>\$ 1,656,665</u>

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Secretary's Certification:  
I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held on the 27th day of May, 2009, at which a quorum was present.

By: \_\_\_\_\_  
Fritz Esch, Secretary of the Board