

**HOLLY ACADEMY**  
**820 Academy Rd.**  
**Holly, MI 48442**

**Resolution of the Holly Academy Board of Directors**

RESOLVED, that this resolution shall be the special revenue appropriations act of Holly Academy for the fiscal year ending June 30, 2010.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the athletic fund are as follows:

Revenue		
Local	\$	8,000
Incoming Transfers and Other Transactions		<u>20,000</u>
Total Revenue	\$	<u>28,000</u>

BE IT FURTHER RESOLVED, that \$28,000 of the total available to appropriate in the athletic fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Athletic Activities	\$	<u>28,000</u>
Total Appropriated	\$	<u>28,000</u>
Excess Revenues Over (Under) Expenditures	\$	0
Fund Balance, July 1, 2007 (estimated)		<u>0</u>
Ending Fund Balance, June 30, 2008 (estimated)	\$	<u>0</u>

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Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held on the 27th day of May, 2009, at which a quorum was present.

By: \_\_\_\_\_  
Fritz Esch, Secretary of the Board