

HOLLY ACADEMY
820 Academy Rd.
Holly, MI 48442

Resolution of the Holly Academy Board of Directors

RESOLVED, that this resolution shall be the revised general appropriations act of Holly Academy for the fiscal year ending June 30, 2010.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the General Fund are as follows:

Revenue	
Local	\$ 19,000
State	4,844,097
Federal	565,785
ISD	<u>82,083</u>
 Total Revenue	 <u>\$ 5,510,965</u>

BE IT FURTHER RESOLVED, that \$5,507,227 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 2,945,678
Added Needs	305,559
Support Services:	
Pupil	167,891
Instructional Staff	472,985
General Administration	165,678
School Administration	296,362
Business	180,575
Operations/Maintenance	496,135
Central Services	1,314
Building Improvements	130,550
Outgoing Transfers and Other Transactions	<u>344,500</u>
 Total Appropriated	 <u>\$ 5,507,227</u>
Excess Revenues Over (Under) Expenditures	\$ 3,738
Fund Balance, July 1, 2009	<u>\$ 1,741,140</u>
Ending Fund Balance, June 30, 2010 (estimated)	<u>\$ 1,744,878</u>

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 18th day of November, 2009, at which a quorum was present.

By: _____
Fritz Esch, Secretary of the Board