

HOLLY ACADEMY
820 Academy Rd.
Holly, MI 48442

Resolution of the Holly Academy Board of Directors

RESOLVED, that this resolution shall be the revised general appropriations act of Holly Academy for the fiscal year ending June 30, 2012.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

| | |
|-------------------|-------------------------|
| Revenue | |
| Local | \$ 32,910 |
| State | 5,909,808 |
| Federal | 294,394 |
| ISD | <u>93,254</u> |
| Total Revenue | <u>\$ 6,330,366</u> |

BE IT FURTHER RESOLVED, that \$6,282,555 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|--|-------------------------|
| Expenditures | |
| Instruction: | |
| Basic Programs | \$ 3,416,347 |
| Added Needs | 384,109 |
| Support Services: | |
| Pupil | 170,241 |
| Instructional Staff | 517,089 |
| General Administration | 180,042 |
| School Administration | 428,496 |
| Business | 198,033 |
| Operations/Maintenance | 478,972 |
| Central Services | 47,165 |
| Athletic Activities | 21,536 |
| Outgoing Transfers and Other Transactions | <u>440,525</u> |
| Total Appropriated | <u>\$ 6,282,555</u> |
| Excess Revenues Over (Under) Expenditures | \$ 47,811 |
| Fund Balance, July 1, 2011 | <u>\$ 1,475,959</u> |
| Ending Fund Balance, June 30, 2012 (estimated) | <u>\$ 1,523,770</u> |

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 16th day of November, 2011, at which a quorum was present.

By: _____
Diane Wujciak, Secretary of the Board