

**HOLLY ACADEMY**  
**820 Academy Rd.**  
**Holly, MI 48442**

**Resolution of the Holly Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Holly Academy for the fiscal year ending June 30, 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 22,000
State	5,996,849
Federal	220,000
ISD	<u>130,000</u>
 Total Revenue	 <u>\$ 6,368,849</u>

BE IT FURTHER RESOLVED, that \$6,358,849 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,398,872
Added Needs	335,218
Support Services:	
Pupil	243,532
Instructional Staff	527,382
General Administration	167,175
School Administration	387,233
Business	165,572
Operations/Maintenance	559,777
Central Services	24,388
Outgoing Transfers and Other Transactions	<u>549,700</u>
 Total Appropriated	 <u>\$ 6,358,849</u>
Excess Revenues Over (Under) Expenditures	\$ 10,000
Fund Balance, July 1, 2018 (estimated)	<u>\$ 1,833,393</u>
Ending Fund Balance, June 30, 2019 (estimated)	<u>\$ 1,843,393</u>

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Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held on the 27th day of June, 2018, at which a quorum was present.

By: \_\_\_\_\_  
Kay Hollar, Secretary of the Board