

HOLLY ACADEMY
820 Academy Rd.
Holly, MI 48442

This is the Projected general appropriations for Holly Academy for the fiscal year ending June 30, 2020.

The Projected revenues estimated to be available for appropriations in the General Fund are as follows:

Revenue	
Local	\$ 22,000
State	6,081,856
Federal	220,000
ISD	<u>130,000</u>
 Total Revenue	 <u>\$ 6,453,856</u>

The amount of \$6,446,964 of the total available to appropriate in the General Fund is projected to be appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,450,996
Added Needs	339,783
Support Services:	
Pupil	246,843
Instructional Staff	550,677
General Administration	169,726
School Administration	389,332
Business	168,155
Operations/Maintenance	557,097
Central Services	24,655
 Outgoing Transfers and Other Transactions	 <u>549,700</u>
 Total Appropriated	 <u>\$ 6,446,964</u>
Excess Revenues Over (Under) Expenditures	\$ 6,892
Fund Balance, July 1, 2019 (estimated)	<u>\$ 1,843,393</u>
Ending Fund Balance, June 30, 2020 (estimated)	<u>\$ 1,850,285</u>
