

**HOLLY ACADEMY  
820 Academy Rd.  
Holly, MI 48442**

**Resolution of the Holly Academy Board of Directors – General Fund**

RESOLVED, that this resolution shall be the general appropriations act of Holly Academy for the fiscal year ending June 30, 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 70,000
State	5,809,507
Federal	245,000
ISD	<u>156,000</u>
 Total Revenue	 <u>\$ 6,280,507</u>

BE IT FURTHER RESOLVED, that \$6,258,055 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,110,791
Added Needs	468,375
Support Services:	
Pupil	235,767
Instructional Staff	560,191
General Administration	161,085
School Administration	417,491
Business	169,847
Operations/Maintenance	558,008
Central Services	26,800
Outgoing Transfers and Other Transactions	<u>549,700</u>
 Total Appropriated	 <u>\$ 6,258,055</u>
Excess Revenues Over (Under) Expenditures	\$ 22,452
Fund Balance, July 1, 2019 (estimated)	<u>\$ 1,864,101</u>
Ending Fund Balance, June 30, 2020 (estimated)	<u>\$ 1,886,553</u>

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Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held on the 26th day of June, 2019, at which a quorum was present.

By: \_\_\_\_\_  
Sara Barton, Secretary of the Board