

**HOLLY ACADEMY
820 Academy Rd.
Holly, MI 48442**

Resolution of the Holly Academy Board of Directors

RESOLVED, that this resolution shall be the revised general appropriations act of Holly Academy for the fiscal year ending June 30, 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 36,450
State	5,771,187
Federal	319,609
ISD	<u>155,670</u>
 Total Revenue	 <u>\$ 6,282,916</u>

BE IT FURTHER RESOLVED, that \$6,277,751 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,161,488
Added Needs	384,073
Support Services:	
Pupil	246,570
Instructional Staff	548,369
General Administration	161,252
School Administration	412,356
Business	167,001
Operations/Maintenance	620,784
Central Services	26,938
Outgoing Transfers and Other Transactions	<u>548,920</u>
 Total Appropriated	 <u>\$ 6,277,751</u>
Excess Revenues Over (Under) Expenditures	\$ 5,165
Fund Balance, July 1, 2018	<u>\$ 1,846,770</u>
Ending Fund Balance, June 30, 2019 (estimated)	<u>\$ 1,851,935</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 26th day of June, 2019, at which a quorum was present.

By: _____
Sara Barton, Secretary of the Board