

**HOLLY ACADEMY**  
**820 Academy Rd.**  
**Holly, MI 48442**

**Resolution of the Holly Academy Board of Directors – General Fund**

RESOLVED, that this resolution shall be the general appropriations act of Holly Academy for the fiscal year ending June 30, 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 118,000
State	5,318,035
Federal	255,000
ISD	<u>135,000</u>
 Total Revenue	 <u>\$ 5,826,035</u>

BE IT FURTHER RESOLVED, that \$5,823,716 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 2,833,933
Added Needs	418,241
Support Services:	
Pupil	228,153
Instructional Staff	510,353
General Administration	145,641
School Administration	391,416
Business	170,805
Operations/Maintenance	551,216
Central Services	25,258
Outgoing Transfers and Other Transactions	<u>548,700</u>
 Total Appropriated	 <u>\$ 5,823,716</u>
Excess Revenues Over (Under) Expenditures	\$ 2,319
Fund Balance, July 1, 2020 (estimated)	<u>\$ 1,896,588</u>
Ending Fund Balance, June 30, 2021 (estimated)	<u>\$ 1,898,907</u>

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Secretary's Certification:  
I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2020, at which a quorum was present.

By: \_\_\_\_\_  
Sara Barton, Secretary of the Board