

HOLLY ACADEMY
820 Academy Rd.
Holly, MI 48442

Resolution of the Holly Academy Board of Directors

RESOLVED, that this resolution shall be the revised general appropriations act of Holly Academy for the fiscal year ending June 30, 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the General Fund are as follows:

Revenue	
Local	\$ 66,570
State	5,835,711
Federal	231,401
ISD	<u>133,338</u>
 Total Revenue	 <u>\$ 6,267,020</u>

BE IT FURTHER RESOLVED, that \$6,261,019 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,089,110
Added Needs	449,425
Support Services:	
Pupil	233,396
Instructional Staff	581,584
General Administration	160,112
School Administration	422,193
Business	179,070
Operations/Maintenance	565,763
Central Services	32,100
Outgoing Transfers and Other Transactions	<u>548,266</u>
 Total Appropriated	 <u>\$ 6,261,019</u>
Excess Revenues Over (Under) Expenditures	6,001
Fund Balance, July 1, 2019	<u>\$ 1,854,343</u>
Ending Fund Balance, June 30, 2020 (estimated)	<u>\$ 1,860,344</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 24th day of June, 2020, at which a quorum was present.

By: _____
Sara Barton, Secretary of the Board