

**HOLLY ACADEMY**  
**820 Academy Rd.**  
**Holly, MI 48442**

**Resolution of the Holly Academy Board of Directors – Special Revenue Fund**

RESOLVED, that this resolution shall be the revised Special Revenue Fund appropriations act of Holly Academy for the fiscal year ending June 30, 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the Special Revenue fund are as follows:

Revenue		
Other student activity income	\$	101,100
Incoming transfer from Agency account		<u>61,445</u>
Total Revenue	\$	<u>162,545</u>

BE IT FURTHER RESOLVED, that \$106,545 of the total available to appropriate in the Special Revenue fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services:		
Other (student/school activity exp.'s)	\$	106,545
Total Appropriated	\$	<u>106,545</u>
Excess Revenues Over (Under) Expenditures	\$	56,000
Fund Balance, July 1, 2019	\$	<u>00,000</u>
Ending Fund Balance, June 30, 2020 (estimated)	\$	<u>56,000</u>

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Secretary's Certification:  
I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2020, at which a quorum was present.

By: \_\_\_\_\_  
Sara Barton, Secretary of the Board