

HOLLY ACADEMY
820 Academy Rd.
Holly, MI 48442

Resolution of the Holly Academy Board of Directors – General Fund

RESOLVED, that this resolution shall be the revised general appropriations act of Holly Academy for the fiscal year ending June 30, 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 104,000
State	5,807,291
Federal	460,724
ISD	<u>125,195</u>
 Total Revenue	 <u>\$ 6,497,210</u>

BE IT FURTHER RESOLVED, that \$6,315,383 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,138,340
Added Needs	438,140
Support Services:	
Pupil	229,710
Instructional Staff	562,943
General Administration	161,939
School Administration	419,921
Business	180,487
Operations/Maintenance	615,321
Central Services	19,882
Outgoing Transfers and Other Transactions	<u>548,700</u>
 Total Appropriated	 <u>\$ 6,315,383</u>
Excess Revenues Over (Under) Expenditures	\$ 181,827
Fund Balance, July 1, 2020	<u>\$ 1,755,938</u>
Ending Fund Balance, June 30, 2021 (estimated)	<u>\$ 1,937,765</u>

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 28th day of October, 2020, at which a quorum was present.

By: _____
Dylan Adams, Secretary of the Board