

Holly Academy
820 Academy Rd.
Holly, MI 48442

Resolution of the Holly Academy Board of Directors – General Fund

RESOLVED, that this resolution shall be the revised general appropriations act of Holly Academy for the fiscal year ending June 30, 2022.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 71,280
State	6,011,269
Federal	654,540
Other Financing Sources	130,329
Total Revenue	<u>\$ 6,867,418</u>

BE IT FURTHER RESOLVED, that \$8,633,087 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,659,222
Added Needs	541,495
Support Services:	
Pupil	257,611
Instructional Staff	580,647
General Administration	168,781
School Administration	412,296
Business	119,717
Operations/Maintenance	540,470
Athletic Activities	26,274
Fund Modifications	548,700
Total Appropriated	<u>\$ 6,855,212</u>
Excess Revenues Over (Under) Expenditures	\$ 12,206
Estimated Fund Balance, July 1, 2021	<u>\$ 1,765,669</u>
Ending Fund Balance, June 30, 2022 (estimated)	<u>\$ 1,777,875</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 23rd day of June, 2021, at which a quorum was present.

By 