

Holly Academy
820 Academy Rd.
Holly, MI 48442

Resolution of the Holly Academy Board of Directors – General Fund

RESOLVED, that this resolution shall be the ^{original} ~~revised~~ general appropriations act of Holly Academy for the fiscal year ending June 30, 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 86,348
State	6,593,759
Federal	383,482
Other Financing Sources	135,415
Total Revenue	<u>\$ 7,199,004</u>

BE IT FURTHER RESOLVED, that \$9,047,508 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 3,643,164
Added Needs	568,104
Support Services:	
Pupil	264,918
Instructional Staff	682,772
General Administration	177,803
School Administration	473,499
Business	139,862
Operations/Maintenance	700,005
Central Support	41,200
Athletic Activities	40,995
Fund Modifications	430,000
Total Appropriated	<u>\$ 7,162,323</u>
Excess Revenues Over (Under) Expenditures	\$ 36,681
Estimated Fund Balance, July 1, 2022	<u>\$ 1,848,504</u>
Ending Fund Balance, June 30, 2023 (estimated)	<u>\$ 1,885,185</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Holly Academy Board of Directors at a properly noticed open meeting held the 15th day of June, 2022, at which a quorum was present.

By: _____

